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BRANDING AND CORPORATE IDENTITY

Marketing Communications 305LON

Unit: 4

In this unit we shall:

- Become familiar with the concept of branding and learn why it is important
- Discover key strategic brand management decisions
- Learn how to create and manage brand value or equity
- Discover crucial aspects of branding for services, co-creation and brand touch points
- Learn about managing global brands
- Explore global consumption issues including brand communities and brand tribes
- Explore branding with an ICT-based or digital environment
- Discover how brand is accomplished in the developing world
- Learn about country/place branding and celebrity branding



Branding

- Provides quality assurance
- Reduces search time
- Allows a company to charge more
- Transference to other brands sold
- https://www.youtube.com/watch?v=oZXq ORn0z4E

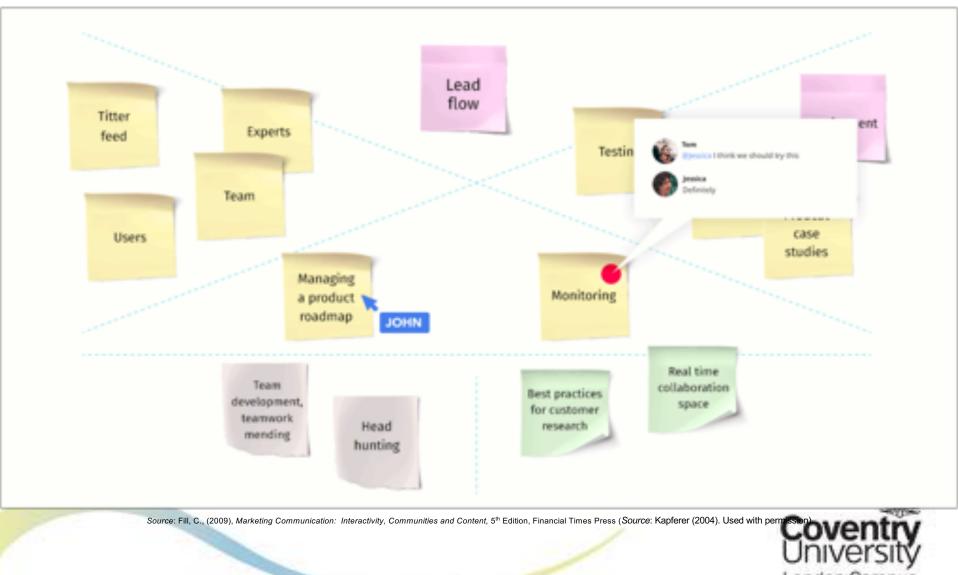


Corporate Advertising



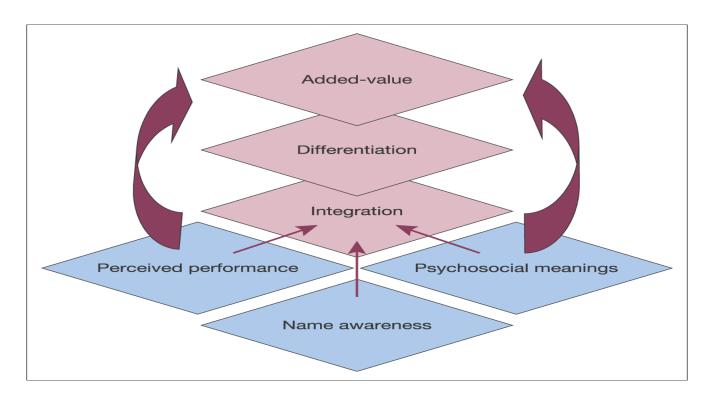


Brad Communication in 2019





Strategic Dimensions of Branding





Basic Branding Concepts

- Brand a complex bundle of images and experiences in the customer's mind
- The sum of impressions is a brand image, defined as perceptions about a brand as reflected by brand associations that consumers hold in their memories.
- Differentiation
- Brand equity total value that accrues to a product as a result of a company's cumulative investments in the marketing of the brand
- Benefits of strong brand equity: loyalty, less vulnerability to marketing crises, larger margins, more inelastic consumer response to price increases



Brand development strategies







Risk:
cannibalisation...
...try to take
away sales from
competing
brands

Managing Your Brand Effectively





























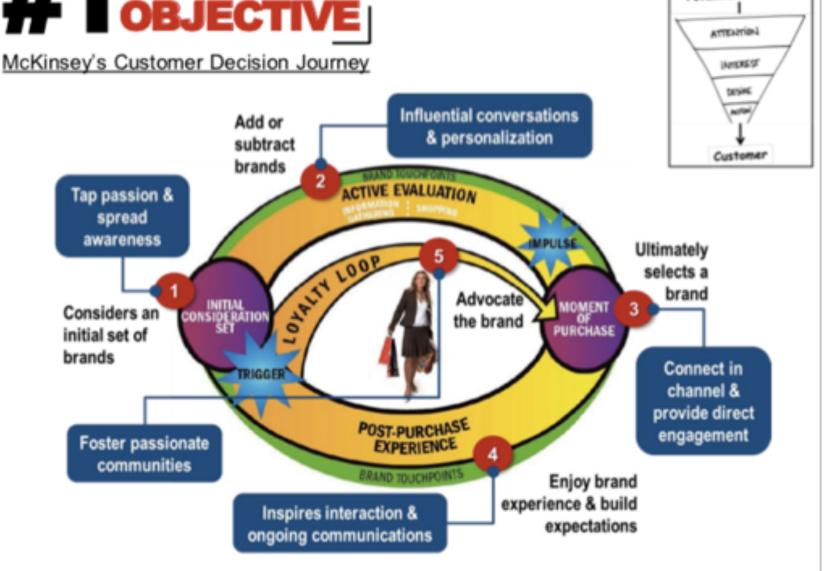








#1 KNOW YOUR OBJECTIVE



AIDA Customer Funnel

Potential Customer

#2 KNOW YOUR PRODUCT

Define clear USP (Unique Selling Proposition)



Translate Specs into Benefits (3 minutes sales pitch)



#3 KNOW YOUR COMPETITOR

Develop Positioning, POD, POP

Positioning (a short memorable sentence of differentiation):
a-one-package fun & entertainment tablet

Point of Difference (areas of importance that superior to competition): available in 5 colors

Point of Parity (areas of importance that relatively "good enough" to competition):
a seven inch rich multimedia with 1.2 GHz Dual Core &
1GB RAM



Create customer persona - target clarity



Life is so much fun. I look forward to everyday. I'd like to experience all the joy and fun. I want newer experiences but I sometimes there are limits like financial, which make me lean towards easier/discounted low-cost options knowing that it may compromise my experience.

Samsung Tab is a superior yet affordable product that enhances my fun and entertainment, without shortchanging the experience.

Hangout: McD

Wear: Distro

Shop: Tebet

Drive: Motorbike

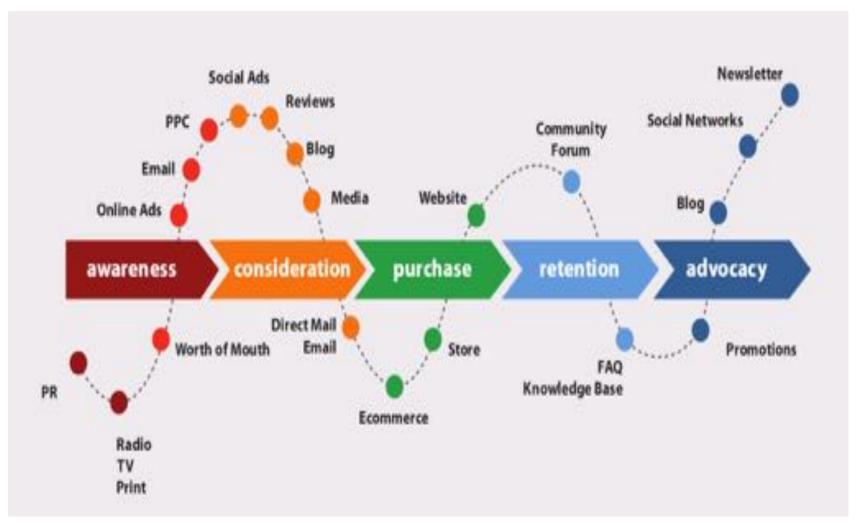
Hobby: Gaming



Tone & Manner:



#4 Know Your Media



#4 Know Your Measurement

- s ingle minded message
- motional connection
- **c** onsistency
- R elevance
- ye catching
- nie to the brand
- S hareable and talkable

Questions